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diligence as a strategy

Research & Development

A Tax Credit Case Study

Scope of the Project

ABC Company is a data provider for the financial industry. Due to new regulations and competitive market forces, they have to address the need to provide their clients with more third-party information. This requirement has caused them to migrate from ASP Classic to ASP.net. This migration required rewriting many of their software products. In order to receive data from third-party sources, ABC Company had to write several third-party integration software solutions which incorporated Microsoft tools, such as MS Silverlight and Model View Controller.

R&D RESEARCH STRATEGY

ABC Company needed to redesign current customer service processes ensuring that the data they are providing was going to vendors that had required levels of certification they formulated. A process development team that consisted of senior and mid-level management, customer service representatives, and third-party brokers analyzed the process step by step and made quality control improvements. Each new process was tested individually and eventually integrated into a new process. A new work-flow diagram was created, and a web portal was developed so the work-flow status would be visible at all times by the client and by ABC management.



Qualified Research Activities Performed

- Meet with clients to determine requirements.
- Hold internal meetings to consider alternatives.
- Final product specifications are written in a report.
- Software engineers begin writing code and produce prototypes.
- Prototypes are reviewed and approved by management team.
- Prototype software is sent for quality assurance and testing.
- Software is loaded on the platform for client testing.
- Client requests changes until satisfied and gives approval.
- Software engineers make changes and complete code.
- Management team addresses computer integration needs of client when rolling new software versions.



R&D Tax Benefit

Tax Year 2009	\$141,561
Tax Year 2010	\$206,863
Tax Year 2011	\$210,055
Tax Year 2012	\$231,863
Tax Year 2013	\$256,577

Total R & D Tax Credit to 2013:

\$1,044,919

Remaining years for R&D:

14 years



Diligentiam

It takes diligence to make a business succeed. Every day, you work hard to provide your clients with the highest quality of service. You consistently provide sound results based on an infrastructure of research and analysis. You are diligent.

Diligentiam is your partner in business success. As a premier provider of business services, we go above and beyond due diligence to ensure that all your business decisions are thoroughly researched and analyzed. Our diverse services will ensure that you have the information necessary to get results consistently.

Whether we are conducting due diligence studies, reviewing financial reports to make tax recommendations, or incorporating new technologies to maximize your company procedures, we complete our tasks quickly and efficiently. Our services are designed to operate with minimal disruption to your normal business routines. We work with you, as partners, to ensure you have every available tool to succeed.



176 Eddie Dowling Highway, Suite 102
North Smithfield, RI 02896

401.949.5200

www.Diligentiam.com